

Adopted	Rejected
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COMMITTEE REPORT

YES:	11
NO:	0

MR. SPEAKER:

Your Committee on **Small Business and Economic Development**, to which was referred Senate Bill 307, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 motor vehicles and to make an appropriation.
- 4 Page 18, line 41, after "Interest" delete "the" and insert "**that**".
- 5 Page 19, between lines 1 and 2, begin a new paragraph and insert:
- 6 "**(f) Money in the dealer compliance account is continuously**
- 7 **appropriated to the secretary of state for the purposes of the**
- 8 **account.**".
- 9 Page 23, between lines 28 and 29, begin a new paragraph and insert:
- 10 "SECTION 48. IC 15-12-1-48 IS ADDED TO THE INDIANA
- 11 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
- 12 [EFFECTIVE JULY 1, 2008]: **Sec. 48. (a) The secretary of state shall**
- 13 **charge and collect for the benefit of the state the following fees:**
- 14 **(1) For filing with the secretary of state the articles of**
- 15 **incorporation of an association organized or a corporation**
- 16 **reorganized under this chapter providing for the issuance of**

1 membership certificates only and not for certificates of stock,
2 five dollars (\$5).

3 (2) For filing with the secretary of state articles of
4 incorporation of an association organized or a corporation
5 reorganized under this chapter providing for the issuance of
6 capital stock not exceeding five thousand dollars (\$5,000) of
7 par value, five dollars (\$5). If the capital stock authorized to
8 be issued by the association exceeds five thousand dollars
9 (\$5,000), one cent (\$0.01) for each one hundred dollars (\$100)
10 of additional par value.

11 (3) For filing with the secretary of state a certificate of
12 increase of capital stock of any association for an increase of
13 not more than five thousand dollars (\$5,000) of par value, five
14 dollars (\$5), and for each one hundred dollars (\$100) of par
15 value of increase above five thousand dollars (\$5,000), one
16 cent (\$0.01).

17 (4) For filing with the secretary of state any certificate not
18 specified in this section, five dollars (\$5) each, regardless of
19 the number of amendments contained in the certificate, with
20 the exception of increases of capital stock. The fee for
21 increases of capital stock is as provided in subdivision (3).

22 (5) For filing biennial or special reports of associations, two
23 dollars (\$2) for each filing, which is in addition to any other
24 fees specified in this section. The biennial report filing fee is
25 one dollar (\$1) per year, to be paid biennially.

26 (6) For each certificate issued by the secretary of state, one
27 dollar (\$1), and for each impression of the seal of the state of
28 Indiana affixed by the secretary of state on the certificate,
29 fifty cents (\$0.50).

1 **(b) Fees collected under subsection (a) shall be deposited in the**
2 **state general fund."**

3 Renumber all SECTIONS consecutively.
 (Reference is to SB 307 as reprinted January 29, 2008.)

and when so amended that said bill do pass.

Representative Orentlicher